

BARD COLLEGE

Fair Lending Practices – Code of Conduct

Bard College has always followed the highest standards of professional conduct and ethical behavior in the Office of Financial Aid. We recognize that ensuring the integrity of the student financial aid process is important to providing fair and affordable access to higher education. In accordance with these principles and as required by the Reauthorization of the Higher Education Act of 1965, we are providing a Code of Conduct relating to financial aid, private student loans and lenders, and student choice.

1. College employees do not receive any personal benefits from Lending institutions.

No member of the staff of the Office of Financial Aid will accept anything of more than nominal value on his or her behalf or on behalf of another person or entity from any Lending Institution. For example, cash, stocks, gifts, entertainment, expense-paid trips, etc. will never be accepted from a Lending Institution. Likewise, an individual will never accept payment or reimbursement from a Lending Institution for lodging, meals, or travel to conferences or training seminars.

2. The College does not provide any advantage to a Lending Institution.

The Staff in Financial Aid will not accept anything of value from any Lending Institution in exchange for any advantage or consideration provided to the Lending Institution related to its student loan activities, including, but not limited to, revenue-sharing, printing costs, or below-cost computer hardware or software. Likewise the College does not allow any Lending Institution to staff the Financial Aid office at any time.

3. College employees do not serve on lender advisory boards for remuneration.

No officer, trustee or employee of the College who makes financial aid decisions for the College or who is employed in, supervises or otherwise has responsibility or authority over the Office of Financial Aid will receive any remuneration for serving as a member or participant on a student loan advisory board of a Lending Institution, or receive any reimbursement of expenses for such service.