

Budget Plan Worksheet Instructions

1. Determine the total annual expenses using the tuition, room, board, and fees charges listed in the table below. Fees not listed in the expenses allowable for the BBP may not be included in this calculation. Enter the total expenses on line (1) of the Budget Plan worksheet.
2. Determine total annual credits by listing those financial aid awards **that have been credited (“memo’d”) to the account by the Financial Aid Office**. Do not include College work study, campus employment, and stipend funds. Funding from outside sources may be included **only if** a letter of intent from the sponsor accompanies the application. For loans, list 96% of the borrowed amount, not the full borrowed amount. Enter the total credits on line (2).
3. Enter the difference between lines (1) and (2) on line (3). This is your approximate Budget Plan contract amount.
4. Complete the rest of the worksheet to determine the monthly payment and the amount to enclose with your application.

2009–2010 Expenses Allowable for the BBP (1)

	<u>Resident Students</u>	<u>Off-Campus Students</u>
Tuition ^a	\$39,080	\$39,080
Room ^b	5,676	0
Board ^c	5,624	0
Campus facilities fee	0	280
Health services fee ^d	660	660
Student activity fee	<u>140</u>	<u>140</u>
(1) Total	\$51,180	\$40,160

^a \$39,080 is the tuition for a full-time course load of up to 20 credits.

A fee of \$1,222 is charged for each credit over 20.

^b Reserved housing cannot be cancelled without prior approval from the College. Students who have reserved campus housing and move off campus are still responsible for the full housing charge.

^c All resident students are required to take the meal plan.

^d Health services coverage is required for all enrolled students.

(1) The \$500 enrollment deposit, the \$890 first year student fees, and the \$230 transfer student fees are not included in the allowable expenses and cannot be included in calculating the amount to be budgeted.

Bard Budget Plan Worksheet 2009-2010

Name of student:

last

first

ID number:

To Determine Credits:

Only awards credited to the account by the Financial Aid Office can be used.

All Bard scholarships and grants
(**excluding** College work study,
employment, or stipend funding)

\$ _____

Federal Pell Grant

\$ _____

Federal Perkins Loan

\$ _____

Federal PLUS Loan (96% of full amount)

\$ _____

Federal SEOG Grant

\$ _____

Federal Stafford Loan (96% of borrowed amount)

\$ _____

Alternative Loans (96% of borrowed amount)

\$ _____

State Grant (TAP, VSAC)

\$ _____

Other aid (enclose letter of intent from sponsor;
DO NOT INCLUDE College work study
employment, or stipend funds)

\$ _____

Total Credits

\$ _____

To Calculate Payments:

(1) Total allowable expenses

(from the table; DO NOT INCLUDE
\$500 deposit and first time student fees)

\$ _____

(2) Total credits (from above)

\$ _____

(3) Total budget plan contract amount

(expenses minus credits)

\$ _____

Divide by 10 for **monthly payment**

\$ _____

To Calculate Amount to Enclose:

Application fee (\$65 if mailed during June)

\$ _____ **50.00**

For applications submitted during June,
add one monthly payment

\$ _____

Total enclosed

\$ _____

