**BOX 13: Documents/Publications**

   [Document Abstract Number (1120.03.07)]


32  **FOLDER:** Massimo Egidi (University of Torino, Italy). *Reshuffling Technologies*. [“A paper presented to an International Seminar on “The Impact of Technology, Labor Markets and Financial Structures on Economic Progress And Stability”. Washington University, St. Louis, Mo., May 1985. I am grateful to H. Minsky for his suggestions and criticisms…”] [Three copies. One was reviewed and edited by Minsky.]


   [“One year ago - in the second quarter of 1975 - the massive government deficit brought the sharp decline of the economy to a halt. It is quite evident that the first and second quarters of 1976 have seen a stronger than anticipated recovery. This stronger than anticipated recovery has been largely consumer based…”]
   [Note by Bruce MacMillan 6.26.08: This article may have been written for submission to *Trendline*.]

2  **FOLDER:** Hyman P. Minsky (Washington University, St. Louis, Mo.). *Reagan’s Victory Over Labor and Inflation*. (Undated, c. 1985) [2 copies]
   [Note by Bruce MacMillan 2/8/08: This memorandum is a criticism of Minsky’s analysis of increases in interest rates.]
   [*Conservation Note by Bruce MacMillan 2/8/08: Documents are typeset with light gray ink, on glossy paper, are fading, and need to be copied onto acid free paper.]
   [*Conservation Note by Bruce MacMillan 2/8/08: This may be an example of early photocopier, Thermofax or Xerography copying.]

1. **FOLDER:** Hyman P. Minsky (Prof. of Economics, Washington University, St. Louis, Mo.). (Excerpt from the) Program of the Thirty-Sixth Conference of the Southern Economic Assoc., Atlanta Marriott Hotel, Atlanta, Ga, Sat., Nov. 12, 1966. *Some Reinterpretation of Keynes.* Discussion: Hyman P. Minsky, Washington University.


17. **FOLDER:** Hyman P. Minsky (Prof. of Economics, Washington University, St. Louis, Mo.). *Significance of ‘The Crunch’ for Monetary Theory.* Paper to be read at the Southern Economic Assoc. Meetings, New Orleans, La, Nov. 16, 1967. [2 originals]

   [2 copies]


10. **FOLDER:** Hyman P. Minsky (Dept. of Economics, Washington University, St. Louis, Mo.). *The Current Inflation as an Anomaly.* (Undated, post July 1973) [2 copies]
   [*Conservation Note by Bruce MacMillan 2/8/08: Document is typeset with blue ink, is fading, and needs to be copied onto acid free paper.*]
["The following analysis registers my final escape from the confusions of the Quantity Theory, which once entangled me…"]


FOLDER: Paolo Sylos-Labini. On the Concept of the Optimum Rate of Profit. (Undated)
["1. Keynes and Kalecki on effective demand. 2. The basic determinants of investment. 3. The relationship between wages and investment. 4. The optimum rate of profit. 5. Keynes on wage cuts. 6. The dynamics of the labour cost and the business cycle. 7. Marx and the business cycle. 8. The optimum rate of profit and the Great Depression. 9. The present situation and the prospects. 10. Smith and Ricardo on profits…”]


FOLDER: Hyman P. Minsky, “Money and the Lender of Last Resort: With Mr. Volcker as Chairman, the Federal Reserve has intervened increasingly as lender of last resort. Fending off domestic and global crisis is as much a concern as controlling money and credit”, pp. 12-18, in Challenge, March/April 1985. [1 original journal, 1 copy]

FOLDER: Julio Lopez G. (Prof., Faculty of Economics, The National University of Mexico). Michal Kalecki and The Theory of Effective Demand. (Undated, c. 1983)
[Reference to: Michal Kalecki. An Essay On The Theory Of The Business Cycle. 1933.]

FOLDER: Mark Gertler (Dept. of Economics, Univ. of Wisconsin, Madison, Wi). Financial Capacity, Reliquification and Production in an Economy with Long-Term Financial Arrangements. (Undated)
[ABSTRACT: This paper characterizes a multi-period production economy in which borrowers and lenders enter long-term financial contracts. A key feature is that aggregate production and borrowers’ capacity to absorb debt – their “financial capacity” – are jointly determined endogenous]
variables, in the spirit of Gurley and Shaw (1955). Expectations of future economic conditions govern financial capacity, which in turn influences current capacity utilization. Further, disturbances in the present may persist into the future by influencing borrowers’ net asset positions. Finally, borrowers may substitute future for current production by preserving their assets in hard times, behavior akin to reliquification as described in Eckstein and Sinai (1986).

Key Words: asymmetric information, long-term contracts, financial capacity, business fluctuations

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FOLDER: James T. Peach (Assist. Prof. Of Economics, New Mexico State Univ.) and James L. Webb (Member of Associate Faculty, Center for Asian Studies, Univ. of Texas at Austin), "Randomly Specified Macroeconomic Models: Some Implications for Model Selection", Journal of Economic Issues, Vol. XVII, No. 3, Sept. 1983, pp. 697-720.


FOLDER: K.C. Chan (Assist. Prof. of Finance, Ohio State University, Columbus, Ohio) and Rene M. Stulz (Visiting Prof. of Finance, University of Chicago, Chicago, IL, and Prof. of Finance, Ohio State University, Columbus, Ohio). *Risk and the Economy: A Finance Perspective*. Sept. 1986.

FOLDER: Josef Steindl (Trieste, Italy). *Structural Problems in the Present Crisis*. Sept. 1984. [2 copies] [Note by Bruce MacMillan 2.28.08: There is a small accompanying note: “With kind regards to you and Esther, Josef”]

FOLDER: Jan A. Kregel, “From Post-Keynes to Pre-Keynes”, *Social Research*, summer 1979, Vol. 46, No. 2, pp. 212-239. Reprint. [The research for this paper was carried out in the Centro Studi, Confindustria, Roma, Italy).


[*Based on testimony before the Subcommittee on Domestic Monetary Policy, Committee on Banking, Finance and Urban Affairs, U.S. House of Representatives, May 27, 1982.*]