

HYMAN P. MINSKY COLLECTION: FOLDER LIST
The Levy Economics Institute of Bard College
Bruce MacMillan, Project Archivist
March 2009

Pages **Location/Contents**

BOX 15: Documents/Publications

- 5 **FOLDER:** Joan Robinson (Prof. Joan Robinson, Cambridge, England), “Michal Kalecki: A Neglected Prophet”, *The New York Review of Books*, March 4, 1976. [2 Reprints]
- 3 **FOLDER:** Book Review. R.C. Lewontin. *Fallen Angels*. “Wonderful Life: The Burgess Shale and the Nature of History, by Stephen J. Gould”, *The New York Review of Books*, June 14, 1990. [4 copies]
- 49 **FOLDER:** Carl F. Christ (Prof. of Economics, Johns Hopkins University, Baltimore, Md.), “Econometric Models of the Financial Sector”, pp. 419-449, *Journal of Money, Credit and Banking*, Vol. 3, May 1971, Pt. 2.
 [Note by Bruce MacMillan 3.13.08: This paper was delivered by Prof. Christ at the 1969 Conference on Survey of Econometric Models.]
 *David I. Fand (Prof. of Economics, Wayne State University, Detroit, Mi), “The Monetary Theory of Nine Recent Quarterly Econometric Models of the United States”, Comment by David I. Fand, pp. 450-460, *Journal of Money, Credit and Banking*, Vol. 3, May 1971, Pt. 2.
 *Richard Zecher (Assist. Prof. of Economics, University of Chicago, Chicago, Il), “A Comment on Carl Christ’s Paper”, pp. 461-463, *Journal of Money, Credit and Banking*, Vol. 3, May 1971, Pt. 2.
 *Edward M. Gramlich (Economist, the Office of Economic Opportunity), Comments on the Discussion of Carl Christ’s Paper”, pp. 464-468, *Journal of Money, Credit and Banking*, Vol. 3, May 1971, Pt. 2.
- 63 **FOLDER:** Roman Frydman and Peter Rappoport (C.V. Starr Center for Applied Economics and Dept. of Economics, New York University, New York, NY). *An Examination of Econometric Tests of the Propositions Central to the New Classical Macroeconomics*. Aug. 1984. Revised Jan. 1985.
- 16 **FOLDER:** Norbert Wiley (University of Illinois). *Weber vs. Keynes*. [Max Weber vs. John Maynard Keynes]. Presented at the 1980 meetings of the American Sociological Assoc., New York, NY.
- 5 **FOLDER:** Hiroshi Yoshikawa (State University of New York, Albany, NY), “On the ‘Q’ Theory of Investment”, *The American Economic Review*, Vol. 70, No. 4, Sept. 1980.
- 50 **FOLDER:** Alex Cukierman and Allan H. Meltzer (University of Tel-Aviv, Tel-Aviv, Israel, and Carnegie-Mellon University, Pittsburgh, Pa). *A Theory of Ambiguity, Credibility and Inflation Under Discretion and Asymmetric Information*. Revised June 1985.
- 36 **FOLDER:** G. Heinsohn and O. Steiger (Universitat Bremen, Bremen, Germany), *Marx and Keynes - Private Property and Money*. (Undated, c. 1984). To be published in *Economies et Societes*, Vol. 1, No. 4., 1984. (Serie X, *Monnaie et Production*, Vol. 1, No. 1, 1984.)

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- 39 **FOLDER:** Gerald A. Hanweck (Principal Investigator, Assoc. Prof. of Finance, School of Business Admin., George Mason University, Fairfax, Va). *A Model of S&L Failure and "Go-For-Broke" Management Behavior*. Sept. 1987.
- 10 **FOLDER:** Hyman P. Minsky (Prof. of Economics, Washington University, St. Louis, Mo.). *The Global Economy: The Vision From the North*. Jan. 1990. Prepared for La Conferencia Internacional Sobre Economia Politica de las Economias Semi-Industrializadas (Conference on "The Economics of Semi-Industrialized Economies"): El Caso Latinoamericano, Mexico City, Mexico, Jan. 10-12, 1990. [3 copies, 1 heavily edited rough draft] [Note by Bruce MacMillan 7.31.08: Prof. Minsky discusses the recent political upheaval in Eastern Europe and the demise of Communism that was a major event at this time. He also discusses the recent U.S. intervention in Panama, by then U.S. President George H.W. Bush, to overthrow President Manuel Noriega. He discusses the current economic issues of Latin America.]
- 33 **FOLDER:** David Felix (Prof. of Economics, Washington University, St. Louis, Mo.) and John P. Caskey (Swarthmore College, Swarthmore, PA). *Growth and Redistribution In a Time of Debt: Latin American Populism Revisited*. Jan. 3, 1990. Prepared for La Conferencia Internacional Sobre Economia Politica de las Economias Semi-Industrializadas (Conference on "The Economics of Semi-Industrialized Economies"): El Caso Latinoamericano, Mexico City, Mexico, Jan. 10-12, 1990.
- 16 **FOLDER:** Robert Clower and Axel Leijonhufvud (Prof. s of Economics, Univ. of California, Los Angeles, CA), "Say's Principle, What It Means and Doesn't Mean: Part I", *Intermountain Economic Review* (Undated, fall 1973 or winter 1974).
- 5 **FOLDER:** Olivier J. Blanchard (Harvard University, Boston, Ma), "The Economics of Recessions: What is Left of the Multiplier Accelerator?", pp. 150-154, *AEA Papers and Proceedings*, May 1981, Vol. 71, No. 2.
- 9 **FOLDER:** Douglas Vickers. *The Money Capital 'Factor'*. (Undated)
- 14 **FOLDER:** Gary A. Dymski (Dept. of Economics, Univ. of Southern California, Los Angeles, Ca). *Bank Adversity and Financial Innovation*. Prepared for presentation at the Dec. 1987 meetings of the American Economic Assoc., Session: Microfoundations of Money and Credit. Dec. 28, 1987.
- 26 **FOLDER:** Edward A. Altman, Robert G. Haldeman and P. Narayanan, "A New Model to Identify Bankruptcy Risk of Corporations", pp. 29-54, *Journal of Banking and Finance*, Vol. 1, Issue 1, 1977.
- 29 **FOLDER:** Joe Cobb. *Banking Deregulation and the Federal Reserve: The Future of Central Banking, the Dollar and Gold*. Address before a meeting of the National Economists Club, Washington, DC. Sept. 20, 1984.
- 1 **FOLDER:** Monte Dei Paschi Di Siena. Outline for *Coping with Financial Instability*. Workshop. Siena, Italy, 23rd-24th Nov. 1994.

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Monte Dei Paschi Di Siena. *Coping with Financial Instability*. Workshop organized on the occasion of the fifth meeting of the *Economic Notes* Advisory Board. Siena, Italy, 23rd-24th Nov. 1994. Palazzo Salimbeni.

[Note by Bruce MacMillan 4.10.08: Prof. s Hyman P. Minsky and Jan Kregel both participated in this Conference. Pages have been marked for each reference to either of them.]

[Document Abstract Number (A1103.01)]

- 3 **FOLDER:** Hyman P. Minsky, “In a World of Uncertainty”, pp. 42-44, *Against the Current*, May/June 1988. [2 originals, 1 copy]
- 28 **FOLDER:** Hyman P. Minsky (Prof. of Economics, Washington University, St. Louis, Mo.). *Capitalist Financial Processes and the Instability of Capitalism*. Paper prepared for the Assoc. of Evolutionary Economics, “The Financial Structure of Contemporary Western Capitalism”, Atlanta, Georgia, Dec. 28-30, 1979. Paper presented 2 pm, Sat. Dec. 29th. [1 typed original (28 pages)]
- 1 Hyman P. Minsky (Prof. of Economics, Washington University, St. Louis, Mo.). *Conversation Piece(s)*. 1979
 [Note by Bruce MacMillan 7.24.08: *Conversation Piece(s)* appears to be a supplement to *Capitalist Financial Processes and the Instability of Capitalism*.]
- 19 **FOLDER:** Hyman P. Minsky (Prof. of Economics, Washington University, St. Louis, Mo.), “Capitalist Financial Processes and the Instability of Capitalism”, *Journal of Economic Issues*, Vol. XIV, No. 2, June 1980, pp. 505-523. This article was presented at the Annual Meeting of the Assoc. for Evolutionary Economics, Atlanta, Georgia, Dec. 28-30, 1979. Paper presented 2 pm, Sat. Dec. 29th. [3 original reprints, 9 copies]
 [Document Abstract Number (1120.03.22)]
- 4 **FOLDER:** Hyman P. Minsky (Prof. of Economics, Washington University, St. Louis, Mo.), “Dear Editor - On Unemployment”, pp. 24-27, *The New Leader*, March (14?) (28?), 1977, pp. 26-27. [1 copy]
- 24 **FOLDER:** Hyman P. Minsky (Prof. of Economics, Washington University, St. Louis, Mo.), “RESPONSES-1: Below we present the first contributions by readers to the New Leader’s year-long series aimed at stimulating debate on setting a new course for the country...”, p. 10, *The New Leader*, Feb. 8, 1982.
 [“...I would conclude by conceding that from where I sit the critique showing why big government/interventionist capitalism is superior to small government/non-interventionist capitalism exists. It can be found in my work, as well as in the work of Paul Davidson and Sidney Weintraub among others. The question about the policy implications of post-Keynesian analysis is open - but the proposition ‘that capitalism is a flawed system’ runs through the argument.”] [1 original journal, 1 copy of article]
- 25 **FOLDER:** Hyman P. Minsky (Prof. of Economics, Washington University, St. Louis, Mo.), “Approaching 1984: Recovery In the Context of a Fragile Financial Structure”, pp. 15-18, *The Making of 1984: A Look at the Policies and Issues*. An Institutional Conference Sponsored by Dean Witter Reynolds, Inc. Helmsley Palace Hotel, New York, NY, Oct. 1983. New York, NY: Dean Witter Reynolds, Inc., 5 World Trade Center, New York, NY 10048. [1 original conference booklet, 1 copy]

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[Speaker Biography: Hyman P. Minsky is Prof. of Economics at Washington University, St. Louis, a position he has held since 1965. Previously he held Assoc. Prof. ships at the University of California, Berkeley, and at Brown University. Prof. Minsky is well know for his articulate writings on the instability of financial processes in modern capitalism and on the risks of debt deflation in today's institutional environment.]

- 2 **FOLDER:** Hyman P. Minsky, “Intervento - Un Confronto Tra I Massimi Sistemi, Intervista a Hyman Minsky”, pp. 5-6, *Politica ed Economia*, Rivista Mensile Della Fondazione Cespe, Anno XVII, Terza Serie, Numero 5, Maggio 1986.
- 2 **FOLDER:** Hyman P. Minsky, “Dossier, Dimenticare Wall Street - I Debiti Del Povero Zio Sam”, pp. 3-4, *Politica ed Economia*, Rivista Mensile Della Fondazione Cespe, Anno XVIII, Terza Serie, Numero 12, Dicembre 1987.
- 6 **FOLDER:** Hyman P. Minsky (Dept. of Economics, Washington University, St. Louis, Mo.) and Mark David Vaughn (Dept. of Economics, Washington University, St. Louis, Mo.), “Debt and Business Cycles”, pp. 23-28, *Business Economics*, Vol. XXV, No. 3. , July 1990.
- 34 **FOLDER:** Piero Ferri (University of Bergamo, Italy) and Hyman P. Minsky (Washington University and Jerome Levi Economics Institute). *Market Processes and Thwarting Systems*. March 1989. March 1990. [1 copy]
- 20 **FOLDER:** Piero Ferri (University of Bergamo, Italy) and Hyman P. Minsky (Washington University and Jerome Levi Economics Institute). *Market Processes and Thwarting Systems. Working Paper Series. Working Paper No. 64*. Nov. 1991. Submitted to The Jerome Levy Economics Institute of Bard College, Annandale-on-Hudson, NY. [3 originals]
- 13 **FOLDER:** Piero Ferri (University of Bergamo, Italy) and Hyman P. Minsky (Jerome Levy Economics Institute), “Market Processes and Thwarting Systems”, pp. 79-91, *Structural Change and Economic Dynamics*, Vol. 3, No. 1, 1992. [1 copy]
- 28 **FOLDER:** Hyman P. Minsky (Distinguished Fellow, The Jerome Levy Economics Institute of Bard College). *Sources of Financial Fragility: Financial Factors in the Economics of Capitalism*. Paper prepared for a conference: “Coping with Financial Fragility, a Global Perspective”. Maasdricht, The Netherlands, Sept. 7-9, 1994. Oct. 3, 1994. Oct. 17, 1994. Feb. 20, 1995. March 9, 1995. March 15, 1995. [9 copies] [1 large separate set of copies and other information relating to this conference]
 Co-editor's (George Benston) comments and suggestions on *Sources of Financial Fragility: Financial Factors in the Economics of Capitalism*. Considered for publication in the *Journal of Financial Services Research*. Nov. 19, 1994.
- 12 **FOLDER:** Hyman P. Minsky (Distinguished Fellow, The Jerome Levy Economics Institute of Bard College), “Financial Factors in the Economics of Capitalism”, pp. 197-208, *Journal of Financial Services Research*, Vol. 9, 1995.
- 4 **FOLDER:** Hyman P. Minsky, “Monetary and Fiscal Policy - What Does It Mean to Consumers?”, pp. 13-15, *Forum*, spring/summer 1975. New York, NY: J.C. Penney Co, Inc., 1975. [JC Penney Co., Inc.] . [JC Penney Co., Inc.]

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- 15 **FOLDER:** Hyman P. Minsky (Distinguished Scholar, The Jerome Levy Economics Institute of Bard College). *Credit and Finance in the Emerging "Great Europe"*. Remarks prepared for a meeting of the Monte dei Paschi di Siena Forum, Siena, Italy. Nov. 23, 1990. [3 copies (15 pages), 2 copies of draft dated Oct. 13, 1990 (2 pages)]
- 5 **FOLDER:** Hyman P. Minsky (The Jerome Levy Economics Institute of Bard College). *1991: Recession or Depression?* Jan. 15, 1991. [2 copies]
- 36 **FOLDER:** Hyman P. Minsky (Distinguished Scholar, The Jerome Levy Economics Institute of Bard College). *An Historic and Theoretic Perspective on Credit Crunches*. Aug. 15, 1991. Edited Oct. 14, 1991. Prepared for a Conference on "Credit Crunches - Causes and Cures", Wellington, New Zealand, Aug. 15-16, 1991. [3 copies (36 pages), 2 copies (34 pages), 1 copy (7 pages)]
- 4 **FOLDER:** Hyman P. Minsky. *The Priors*. (Undated).
 [Note by Bruce MacMillan 4.23.08: This document appears to be a simple outline of topics for a publication]
- 3 **FOLDER:** Hyman P. Minsky. *The Economics of Instability*. Aug. 14, 1988.
 [Note by Bruce MacMillan 4.23.08: This document is an outline for a book with ten chapters.]
- 3 Hyman P. Minsky. *Further Questions*. Aug. 1988.
- 43 **FOLDER:** Hyman P. Minsky. *The Creation of Capitalism (Capitalism-Reforming Capitalism)*. (Undated)
- 12 **FOLDER:** Hyman P. Minsky. *Money, Banking and Finance and the Performance of End of the Millenium Capitalism*. April 16, 1992. May 13, 1992.
- 16 **FOLDER:** Hyman P. Minsky. *Our Financial Heritage and the Prospects for '76*. Prepared remarks for the 23rd Annual Conference on the Economic Outlook, Research Seminar in Quantitative Economics (RSQE), The University of Michigan, Ann Arbor, Mi. Dec. 12, 1975. [1 original typed on tissue paper, 2 copies]
 [*Conservation Note by Bruce MacMillan 1/17/08: original typed on onionskin paper, and needs to be copied onto acid free paper.]
- 7 **FOLDER:** Hyman P. Minsky (Washington University), "Our Financial Heritage and the Prospects for '76", pp. 85-91, in *The Economic Outlook For 1975*. Papers presented to the Twenty-Second Conference on the Economic Outlook at The University of Michigan, Ann Arbor, Dec. 12-13, 1974. Sponsored by The Dept. of Economics. The Research Seminar in Quantitative Economics. Ann Arbor, Mi: Lithocrafters, Inc., 1975. [25 original reprints]
- 7 **FOLDER:** Hyman P. Minsky. Untitled. (Undated, c. 1974). "To appear in the *Washington University Magazine*".
 ["The 1974 Annual Report of the President's Council of Economic Advisers is both an examination of the state of the economy and a statement of what can be expected..."]

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- 3 **FOLDER:** Hyman P. Minsky. A first “Outline” [with six major headings] for a prospective volume, *Modern Money: Preconditions for a Successful Capitalism*, for the Bank of Etruria, (Banca Popolare dell'Etruria e del Lazio), Milan, Italy. Sept. 21, 1989. July 1990. Feb. 1991. pickup in spring 1993. [5 copies]
- 2 **FOLDER:** Hyman P. Minsky. “Introduction” for a prospective volume, *Modern Money: Preconditions for a Successful Capitalism*. [3 copies]
 [“ ‘One never steps into the same river twice’ (Heracletes)
 ‘Toto, I’ve a feeling we’re not in Kansas anymore. We must be over the rainbow’. (Dorothy, in *The Wizard of Oz*)
 The philosophical citations that follow the title page, one from Heracletes and the second by Dorothy from *The Wizard of Oz*, sum up the position of both economic analysis and the economies of the world as the twentieth century draws to a close. The revolution in Eastern Europe of the spring and summer of 1990, means that tomorrow will not be like today: the Heracletian view that all is change, that evolution and revolution are the essential nature of society in general and in our view of economic usages in particular, has been vindicated.
 We do know that the dialectic of history in a geographical domain does not end with the establishment of a socialist economy: A (accident at a nuclear reactor such as) Chernobel can reveal that the emperor has no clothes. We should be aware that history does not end with the substitution of market economies for planned economies in the former Socialist domains. As is evident on the first and financial pages of the leading capitalist newspapers, the specter that now haunts capitalism is that the complex set of markets that make up a modern economy can lead to a depression if they are left to their own devices. The specter is that laissez faire or inept intervention can lead to economic chaos or disaster.
 L. Frank Baum’s, *The Wizard of Oz*, first published in 1900, is a beautiful told tale of Utopia that is gained by what turns out to be false. Dorothy, bedazzled by the color of the Land of Oz, believes that the exotic environment in which she has landed is “over the rainbow” where all is to be songs by bluebirds. The wicked witch of the west - the banker in Kansas - soon disillusions her.
 L. Frank Baum’s, *The Wizard of Oz*, was a reaction to a great victory of Capitalism a century ago. This was the victory of William McKinley over Williams Jennings Bryan in the U.S. Presidential elections of 1896, which was based on the premise that the gold standard (the yellow brick road) guaranteed of universal prosperity. The gold standard was to bring prosperity to the farmer (the straw man), the worker (the tin man) and the intellectual (the cowardly lion).”]
- 4 Hyman P. Minsky. “Chapter 1: Fundamentals of a monetary production economy”, “Chapter 2: Payment Systems”, for a prospective volume, *Modern Money: Preconditions for a Successful Capitalism* (Undated, c. 1989-1991) [2 copies]
- 5 Hyman P. Minsky (The Jerome Levy Economics Institute of Bard College). *The Financial Instability Hypothesis*. (Undated, c. 1990-1996). [5 copies]
- 5 **FOLDER:** Hyman P. Minsky (Economics Dept., Washington University, St. Louis, Mo.). *Some Political and Economic Arithmetic*. (Undated, c. Oct. 1987?) [5 copies]
 [Note by Bruce MacMillan 4.24.08: Minsky appears to have written this article in response to the Oct. 1987 stock market crash. The stock market crash on Oct. 19, 1987 was the largest one-day stock market crash in history to that time. The Dow lost 22.6% of its value or \$500 billion dollars.]
- 5 **FOLDER:** Hyman P. Minsky. *The Bailout of SLIC Today and FDIC Tomorrow*. (Undated, c. 1987)
- 7 **FOLDER:** Hyman P. Minsky (Economics Dept., Washington University, St. Louis, Mo.). *Once More the Minimum Wage*. (Undated, c. 1987)

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- 4 **FOLDER:** Hyman P. Minsky (Economics Dept., Washington University, St. Louis, Mo.). *Why 1987 is not 1929*. (Undated, c. Oct. 1987) [2 copies]
 [Note by Bruce MacMillan 4.24.08: Minsky appears to have written this article in response to the Oct. 1987 stock market crash. The stock market crash on Oct. 19, 1987 was the largest one-day stock market crash in history to that time. The Dow lost 22.6% of its value or \$500 billion dollars.]
- 7 **FOLDER:** Hyman P. Minsky? *Money Manager Capitalism*, pp. 23-29 (Undated, post 1989).
- 1 **FOLDER:** Publication listing for Hyman P. Minsky. “Stabilizing an Unstable Economy: A Twentieth Century Fund Report”, in *Economics From Yale*, 1986.
- 21 **FOLDER:** Hyman P. Minsky. *Outline: 20th Century Fund Book (Stabilizing an Unstable Economy: A Twentieth Century Fund Report*. New Haven, CT: Yale University Press, 1986). March 31, 1976 [1 copy]. Sept. 16, 1976 [2 copies]
- 21 **FOLDER:** Hyman P. Minsky, Chapter 13-Part 1: “An Agenda for Reform”, Excerpt dated Aug. 5, 1992, in *Stabilizing an Unstable Economy: A Twentieth Century Fund Report*. New Haven, CT: Yale University Press, 1986.
- 76 **FOLDER:** Hyman P. Minsky. *Chapter XV: An Agenda for Reform*.
 2 Letter. 8.5.1980. From: Hyman P. Minsky. To: Gary. Re: “Enclosed is Chapter XV. This finishes the rethinking. You now have a complete volume...”
- 2 Hyman P. Minsky. *Financial Instability and the Strategy of Economic Policy*. [Chapter Outline for *Stabilizing an Unstable Economy: A Twentieth Century Fund Report*.] (Undated, c. 1980)
 [Note By Bruce MacMillan 1.15.09: Renamed Chapter 13, *Stabilizing an Unstable Economy: A Twentieth Century Fund Report*. New Haven, CT: Yale University Press, 1986.
- 29 **FOLDER:** Hyman P. Minsky, Chapter 13-Part 2: “Taxation”, in *Stabilizing an Unstable Economy: A Twentieth Century Fund Report*. New Haven, CT: Yale University Press, 1986.
- 29 **FOLDER:** Hyman P. Minsky, Chapter 13-Part 3: “Banks and Banking”, Excerpt dated Aug. 5, 1992, in *Stabilizing an Unstable Economy: A Twentieth Century Fund Report*. New Haven, CT: Yale University Press, 1986. [2 copies]
- 14 **FOLDER:** Hyman P. Minsky, Chapter 13?-Part 5: “Policy”, Excerpt dated Aug. 5, 1992, in *Stabilizing an Unstable Economy: A Twentieth Century Fund Report*. New Haven, CT: Yale University Press, 1986.
- 175 **FOLDER:** Hyman P. Minsky, Chapter 15: “Policy”, Excerpt dated March 8, 1979, “stabilizing book, policy chapter, comments by Townsend”, “original Ch. XV with comments by Townsend”, pp. 173-174.

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- 53 **FOLDER:** Hyman P. Minsky. *Chapter XIV. The Institutional Setting.*
 [Note By Bruce MacMillan 1.15.09: This chapter appears not to have been used in the final draft of *Stabilizing an Unstable Economy: A Twentieth Century Fund Report*. New Haven, CT: Yale University Press, 1986.]
- 2 **FOLDER:** Hyman P. Minsky. *Revised Outline of Minsky Opus as Agreed Upon by HPM and JS (Jean Steinberg) on Sept. 19, 1979.* [1 original typed copy, 2 photocopies]
 [Note By Bruce MacMillan 4.30.08: The following comments are written in pencil on the original typed copy. “Looks good on paper. Let’s hope it’ll look even better in reality. Love Jean” (Jean Steinberg). Original folder marked “Jean’s letter”]
 Hyman P. Minsky. “IV. Standard Economic Theory” [Handwritten in pencil], from *Revised Outline of Minsky Opus as Agreed Upon by HPM and JS (Jean Steinberg) on Sept. 19, 1979.*
- 20 **FOLDER:** Hyman P. Minsky. *Proposal for a Study of Financial Instability and the Strategy of Economic Policy.* Nov. 1974.
 [Note By Bruce MacMillan 4.30.08: Original folder marked “Susceptibility of the American economy to a financial crisis”]