### The Levy Economics Institute of Bard College Bruce MacMillan, Project Archivist March 2009

### Pages Location/Contents

### **BOX 17: Documents/Publications**

FOLDER: Ronnie J. Phillips, Ph.D. (Prof. and Coordinator of Graduate Studies, Colorado State University, and Resident Scholar, The Jerome Levy

Economics Institute of Bard College). The 'Chicago Plan' and New Deal Banking Reform. July 18, 1993.

[Prologue: The Quest for Stable Banking

Chapter 1: A History of Currency and Banking in the United States

Chapter 2: Response to the Banking Crisis (1929-1932): (President) Hoover, Congress, and the Economists

Chapter 3: Roosevelt's Election (Nov. 8, 1932) and the Banking Crisis of 1933

Chapter 4: The March 1933 Chicago Memorandum

Chapter 5: The 100 Days Legislation and the Banking Act of 1933

Chapter 6: The November Chicago Memorandum

Chapter 7: The Banking Reform Agenda: Federal Monetary Authority and the Cutting Bill

Chapter 8: (Lauchlin) Currie, (Marriner) Eccles and the Ideal Conditions for Monetary Control

Chapter 9: 100% Money: (Irving) Fisher's Version of the Chicago Plan

Chapter 10: The Banking Act of 1935

Chapter 11: Academic Views of the Chicago Plan

Chapter 12: The Chicago Plan after the Passage of the Banking Act of (April) 1935

Chapter 13: Financial Instability and Narrow Banking: (Henry) Simons Revisited [references to Prof. Minsky, pp. 225-230, 234]

Epilogue: Can 100% Reserves Help today?

[Note by Bruce MacMillan 5.15.08: Prof. Minsky reviewed this publication and made extensive notes throughout. He appears to have strongly approved this publication.]

- FOLDER: Henry Calvert Simons et al.. \*Banking and Currency Reform. Memorandum. Nov. 17, 1933. [2 copies]
  - [Note by Bruce MacMillan 5.22.08: This was a widely distributed memorandum, signed by many prominent economists of the period, that proposed banking legislation to require banks to retain 100 percent reserves. The memorandum is cited in: William R. Allen, "Irving Fisher and the 100 Percent Reserve Proposal", *Journal of Law and Economics*, Vol. 36, No. 2, Oct., 1993, pp. 703-717.]
- 9 Henry Calvert Simons et al. \*The Memorandum Submitted. April 25, 1932.
  - [Note by Bruce MacMillan 5.22.08: This was a widely distributed memorandum, dated April 25, 1932, and signed by many prominent economists of the period. It was a precursor to the Nov. 1933 Memorandum, which was apparently more prominent at the time.]
  - [\*Note by Bruce MacMillan 5.22.08: These two memoranda (April 25, 1932) and (Nov. 1933) were originally housed in a folder titled "Simons et al. 1932"]

- FOLDER: Richard R. Nelson (Yale University), "Assessing Private Enterprise: An Exegesis of Tangled Doctrine", *Bell Journal of Economics*, (The RAND Corp.), Vol. 12, No. 1, spring 1981, pp. 93-111.
- FOLDER: Richard R. Nelson (Yale University). *The Generation And Utilization Of Technology; A Cross Industry Analysis*. Paper presented at a Conference on 'The Diffusion of Technological Innovation', Venice, Italy. Draft. March 1986.
- FOLDER: Richard R. Nelson, "Institutions Supporting Technological Advance in Industry", *American Economic Review*, Vol. 76, No. 2, Papers and Proceedings of the Ninety-Eighth Annual Meeting of the American Economic Assoc., May 1986, pp. 186-189.

  [Note by Bruce MacMillan 5.21.08: This appears to be an earlier draft version of the article that was later published in *American Economic Review*.]
- FOLDER: Willi Semmler (Dept. of Economics, Graduate Faculty, New School for Social Research, New York, NY), "On Nonlinear Theories Of Economic Cycles And The Persistence Of Business Cycles", *Mathematical Social Sciences* 12 (1986), pp. 47-76. ["...I would like to thank ...H. Minsky...for helpful discussions..."]
- **FOLDER:** Gunnar Heinsohn and Otto Steiger (Universitat Bremen, Bremen, Germany), "Private Property, Debts And Interest, Or: The Origin Of Money And The Rise And Fall Of Monetary Economies", Aug. 1982, for publication in, *Studi Economici*, Naples, Italy, 1983.
  - [Chapter I. The Necessity of an Historical Foundation of the General Theory of a Monetary Economy.
  - Chapter II. 'Uncertainty', Creditor-/Debtor Relationships, Interest and Money.
  - Chapter III. Why The Coin is a Specific Form of Money, not a Characteristic of a Monetary Economy.
  - Chapter IV. The Rise and Fall of the Monetary Economy in Antiquity The Example of the Roman Empire.
  - Chapter V. The Peculiar Dynamics in the Rise of the Monetary Economy in Modern Times The Example of England.
  - Chapter VI. The Fall of the Monetary Economy of Modern Times or the Rise of Socialism.]
- FOLDER: J.E. Meade. A New Keynesian Approach to Full Employment. Lecture delivered in Copenhagen, Denmark, May 5, 1983.
- F.H. Hahn. Comment On, *On Keynes and Monetarism*, by Allan H. Meltzer. May 1983.

  ["On Keynes and Monetarism," Keynes in the Modern World, Proceedings of the Keynes Centenary Conference, (Eds.) D. Worswick and J. Trevithick, Cambridge University Press, Cambridge, England, 1983, pp. 49-77.]
- 8 No author. Keynes and Monetarism: Discussant to Allan Meltzer. Draft 6.6.1983.
- **FOLDER:** Paul Wachtel (New York University). *Crises in the Economic and Financial Structure*. Lexington, Ma: Lexington Books: D.C. Heath and Co., 1982.
- FOLDER: Franco Cugno and Luigi Montrucchio. *Some New Techniques For Modelling Non-Linear Economic Fluctuations: A Brief Survey.*Lavoro presentato al Workshop on "Non-Linear Models of Fluctuating Growth: Theory and Empirical Evidence", 24-26 March 1983, Siena, Italy.

- FOLDER: Edward J. Kane. *Microeconomic and Macroeconomic Origins of Financial Innovation*. Paper written for presentation at the 1982 Economic Policy Conference of the FRB of St. Louis, Mo., 1982.
- FOLDER: Otto Eckstein and Allen Sinai. *The Mechanisms Of The Business Cycle In The Postwar Era.* Cambridge, Ma: Harvard Univ. and Data Resources, Inc., March 1984. To be published in Robert J. Gordon, Ed. *The American Business Cycle Today: Continuity and Change.* National Bureau of Economic Research, Inc. (NBER), Univ. of Chicago Press, forthcoming.
- FOLDER: Rod Cross (University of St. Andrews, St. Andrews, Scotland), "The Duhem-Quine Thesis, Lakatos and the Appraisal of Theories in Macroeconomics", pp. 320-340, *The Economic Journal*, Vol. 92, June 1982.
- 38 **FOLDER:** Benjamin M. Friedman (Harvard Univ.). *Increasing Indebtedness and Financial Stability in the United States*. Revised Sept. 1986.
- FOLDER: Michael S. Lawlor (Wake Forest Univ., Winston-Salem, Nc.) and Bobbie L. Horn (Univ. of Tulsa, Tulsa, Ok.). *Some Issues From the Sraffa-Hayek Exchange*. Feb. 1987. Working Draft.
- FOLDER: Michael S. Lawlor, William A. Darity, Jr., and Bobbie L. Horn, "Marginal Productivity of Labor: Was Keynes a Chapter Two Keynesian?", pp. 516-528, *Journal of Post Keynesian Economics*, Vol. IX, No. 4. Summer 1987. Working Draft.
- **FOLDER:** Harvey Gram (Dept. of Economics, Queens College, Flushing, NY), "'Temporary General Equilibrium Theory': by Jean-Michel Grandmont. A Review Essay", pp. 81-86, *Eastern Economic Journal*, Vol. XII, Jan.-March 1986.
- FOLDER: Victor Zarnowitz (Univ. of Chicago and National Bureau of Economic Research, Inc.). Facts and Factors In The Recent Evolution of Business Cycles In The United States. For workshop presentation at the Dept. of Economics, Washington University, St. Louis, Mo., May 6, 1988.
- FOLDER: James J. Brzycki (Economic Assist. to the Northwestern Mutual Life Insurance Co., Milwaukee, WI). *Interest and Prices: A Long-Wave Theory of Financial Instability*. (Undated, post 1986)
- FOLDER: Peter Diamond (Dept. of Economics, MIT, Cambridge, MA). *Multiple Equilibria in Models of Credit*. Paper prepared for American Economics Assoc. (AEA) meetings, Dec. 1986.
- FOLDER: Thomas Marschak. "Capital Budgeting and Pricing In the French Nationalized Industries". Reprinted from, *The Journal of Business of the University of Chicago*, Vol. XXXIII, No. 2, April 1960.
- FOLDER: Moses Abramovitz. *Welfare Quandries and Productivity Concerns*. Presidential address delivered at the Ninety-Third meeting of the American Economic Assoc., Sept. 6, 1980, Denver, Co.

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- FOLDER: H.C. Simons (1889-1946). Curricular Work in Economics. Undated.
  - [Note by Bruce MacMillan 5.22.08: Henry Calvert Simons was a student of Frank H. Knight. Henry C. Simons represents, to many, the early days of "Monetarism" at Chicago and thus the true progenitor of what is commonly considered the Chicago School.]
- FOLDER: *Informal Round Table on Financial Fragility.* June 24, 1996.
  [Note by Bruce MacMillan 5.22.08: List of attendees includes: Dr. Hyman Minsky, Prof. of Economics, Washington University, St. Louis, Mo.]
- FOLDER: Hyman P. Minsky (Economics Dept., Washington Univ., St. Louis, Mo.). Notes and Comments on Henry Simons'. "Introduction: A Political Credo, Chapter 1", in *Economic Policy For a Free Society*. Chicago, Il: Univ. of Chicago Press, 1948. (c.1990)
  [Document Abstract Number (10.30.03.12A)]
  [Abstract Summary by Taun Toay: This is a personal recollection by Prof. Minsky of his being an undergraduate classmate of Henry Simons, c. 1939-
  - [Abstract Summary by Taun Toay: This is a personal recollection by Prof. Minsky of his being an undergraduate classmate of Henry Simons, c. 1939-1942. This document was initially housed in a folder titled "Comment on Shionoya's 'Taking Schumpeter's Methodology Seriously'"]
- FOLDER: Hyman P. Minsky (Economics Dept., Washington Univ., St. Louis, Mo.). *The Transition From Command Socialism.* Feb. 5, 1990. [5 copies]

[Document Abstract Number (10.30.03.12B)]

[Abstract Summary by Taun Toay: This document was initially housed in a folder titled "Comment on Shionoya's 'Taking Schumpeter's Methodology Seriously' "]

FOLDER: Richard F. Kahn. Lecture Notes for six lectures given by Kahn. (Undated, c. 1978?)

- 33 Lecture I
- 40 Lecture II
- 39 Lecture III
- 32 Lecture IV
- 25 Lecture V
- 25 Lecture VI

[Note by Bruce MacMillan 5.22.08: Prof. Minsky apparently attended these six lectures given by Richard F. Kahn, possibly while he was lecturing in England? (in 1978?)]

FOLDER: Hyman P. Minsky. Longhand notes (Undated) written partially on letterhead "Conference on Innovation Diffusion". Subject: "three lines of historical institutional research":

[Note by Bruce MacMillan 6/4/08: Taun Toay, reviewed folder on 3/1/2004 and added 1 sheet of summary notes inside folder.]

- a. Deregulation in the Group of Seven industrialized countries (G7, G-7) (Canada, France, Germany, Italy, Japan, United Kingdom, and USA)
- b. The Great Breakdown of 1925 to 1933 and the history of default
- c. Breakdowns and crises during 1970-1986

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[Document Abstract Number (1120.03.01)]

- FOLDER: Hyman P. Minsky. Longhand notes on Program of General Equilibrium Theory (G.E. Theory). (Undated). [Document Abstract Number (1120.03.02)]
- FOLDER: Hyman P. Minsky. *The Political Economy of Keynesian Theory*. Handwritten and typed notes. (Undated). [Document Abstract Number (1120.03.03)]
  - **FOLDER:** Hyman P. Minsky. "The Inevitability of Federal Deficits". (Undated, c. 1962).
- 15 Handwritten notes. ["I want to look at the impact of financial interactions upon the behavior of the system..."]
- [University of California at] *Davis Talk*. Handwritten notes. ["Two aspects to my talk. (1) To examine several ways in which financial factors may affect system behavior. (2) To present some information on financial changes in the inter-war and the post-war period."]
- 5 "On the Inevitability of federal deficits"
- graphs and charts of various economic measures (1962 is most recent data)
- 44 Debt Deflation Doctrine
  - [Note by Bruce MacMillan 5/28/08: Taun Toay, reviewed folder on 3/1/2004 and added one sheet of summary notes inside folder.]
  - **FOLDER:** Hyman P. Minsky. "Correspondence and Presentation Paper for Conference of University Prof. s, sponsored by the American Bankers Assoc. (ABA). Aug. 29-Sept. 1, 1965, Purdue Univ., Lafayette, In".
  - [Note by Bruce MacMillan 6/4/08: Taun Toay, reviewed folder on 3/1/2004 and added 1 sheet of summary notes inside folder.]
- Hyman P. Minsky. Untitled paper for presentation at Conference of University Profs., sponsored by ABA. Aug. 29-Sept. 1, 1965, Purdue Univ., Lafayette, In".
- Letter. 9.2.1965. From: Hyman P. Minsky. To: Harold L. Cheadle, Deputy Manager, The American Bankers Assoc., New York, NY. Re: Expenses for ABA Conference.
- Letter. 6.2.1965. From: George Horwich, Herman C. Krannert Graduate School of Industrial Admin., Purdue Univ., Lafayette, In. To: Hyman P. Minsky. Re: title of paper to be presented at ABA Conference.
- Letter. 6.18.1965. From: Harold L. Cheadle, Deputy Manager, The American Bankers Assoc., New York, NY. To: Hyman P. Minsky. Re: General information about upcoming ABA Conference.
- Letter. 3.4.1965. From: Hyman P. Minsky. To: Prof. James Tobin, Dept. of Economics, Yale Univ., Cowles Foundation for Research in Economics, New Haven, CT. Re: ["...As you know, my views about the impact on financial variables upon demand is that they are most significant in a dynamic and growth context...]
- Letter. 2.17.1965. From: Prof. James Tobin, Dept. of Economics, Yale Univ., Cowles Foundation for Research in Economics, New Haven, CT. To: Hyman P. Minsky. Re: invitation to attend upcoming ABA Conference.
- Letter. 6.22.1965. From: Charles E. Walker, The American Bankers Assoc., New York, NY. To: Hyman P. Minsky. Re: seeking professional referrals for position as Dir. of the Dept. of Research, ABA.

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- Agenda for Conference of University Prof. s, sponsored by the American Bankers Assoc. (ABA). Aug. 29-Sept. 1, 1965, Purdue Univ., Lafayette, In".
- Letter. 7.15.1965. From: George Horwich, Herman C. Krannert Graduate School of Industrial Admin., Purdue Univ., Lafayette, In. To: Hyman P. Minsky. Re: accommodations at upcoming Conference of University Prof. s.
- Letter. 3.10.1965. From: Paul B. Simpson, Prof. of Economics, Univ. of Oregon. To: Hyman P. Minsky. Re: publication of selected papers from ABA Conference in *Western Economic Journal*, Western Economic Assoc.
- 9 Handwritten notes on "Stock Disequilibrium"

### **FOLDER:** Hyman P. Minsky.

1

- Hyman P. Minsky. The Economics of 1988. [2 copies]
- 2 Hyman P. Minsky. *Program for Talk.* (Undated, c. Jan.-March 1988)

["The narrow economic forecast for the final three quarters of 1988 is for movement within a narrow band, with the odds favoring downside rather than upside movement of the real indicators..."]

- FOLDER: Outline for proposed book by E. Montanaro. *Un Mito Finanziario Degli Anni '80 "La Securitization"* [Translation of title using (babelfish.yahoo.com). A Financial Myth Of The Years ' 80 Securitization] [Note by Bruce MacMillan 5.29.08: I was unable to find any reference to this book as having been published.]
- FOLDER: Hyman P. Minsky or another author. *Securitization*. (Undated, c. 1980s, 1990s)
  [Note by Bruce MacMillan 5.29.08: This is an outline on all aspects of securitization in the field of economics. There are extensive handwritten comments by Minsky or another author.]
- FOLDER: Letter. Dec. 13, 1990. From: Martin Kessler, President & Editorial Dir., Basic Books, New York, NY. To: Hyman P. Minsky, The Jerome Levy Economics Institute.

  ["Dear Prof. Minsky: Lunderstand that you are currently at work on a major research project on the reconstitution of this country's financial structure.

["Dear Prof. Minsky: I understand that you are currently at work on a major research project on the reconstitution of this country's financial structure. As you know, I am a great admirer of yours and I was wondering whether you foresee a general 'basic' book in this area eventually. If so, I would be most interested in exploring the project further with you..."]

- FOLDER: Hyman P. Minsky. *Reconstitution*, pp. 32-37. (Undated, c. 1990)
  [Note by Bruce MacMillan 5.29.08: These six pages numbered "32" to "37" may have been part of a larger article by Prof. Minsky on the Reconstitution of the economy in the 1990s. This may be the project referred to in the letter to Prof. Minsky from Martin Kessler, dated 12.13.1990.]
- 4 **FOLDER:** Hyman P. Minsky. *Essential*, pp. 36-39. April 12, 1993. ["A. Characterization of Capitalism. B. Varieties of Capitalism..."]
- 9 **FOLDER:** Hyman P. Minsky. *Am Ex (American Express) Outline.* (Undated, c. 1990).

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[Note by Bruce MacMillan 5.29.08: Prof. Minsky outlines the history, benefits and problems of electronics funds transfer using "smart cards", credit cards, EFTPOS, etc.]

- 4 **FOLDER:** Hyman P. Minsky. *Notes: The Psychology of Markets.* Feb. 28, 1992. [2 copies]
- FOLDER: Hyman P. Minsky. "Talk to Laurence H. Meyer & Associates, Ltd.", Adams Mark Hotel, St. Louis, Mo., 12:00, Feb. 8, 1989. [Typed and handwritten notes]

["My assigned topic is leveraged buy outs and similar liability maneuvers in the great game of corporate control. However the same principles that guide an analysis of a leveraged buy out guides any other financing or refinancing program. We are now embarked on a refinancing of insolvent Savings and Loan Associations and their deposit insurance fund..."]

- 2 FOLDER: Hyman P. Minsky. Economic Policy for Semi-Industrialized States. (Undated, c1980s.)
- Hyman P. Minsky. *Proposal for a Center for the Study of the Political Economy of Semi-Industrialized States (with emphasis upon Latin America).* (Undated, c. 1980s).
- FOLDER: Hyman P. Minsky. "Brief Biography and travel itinerary of Marco Vitale and ARCA, Milan, Italy". Handwritten. (Undated, c. June 1987).
- Hyman P. Minsky. *ARCA: A Model to Investigate*. ["Il Gruppo Arca is a consortia of 12 Banche Popalari; the offices are in Milan, Italy (Banche Popalari are locally based deposit banks initially organized to serve smaller businesses, independent farmers, and small savers)..."]
- 3 Literature about ARCA and related financial businesses, Milan, Italy.
- 1 **FOLDER:** Hyman P. Minsky. Untitled. Jan. 10, 1995.
  - ["We cannot therefore settle on abstract grounds, but must handle on its merits in detail what [Edmund] Burke termed "one of the finest problems in legislation... (is)... to determine what the State ought to take upon itself to direct by the public wisdom, and what it ought to leave, with as little interference as possible, to individual exertion"...
  - "John Maynard Keynes, in *The End of Laissez-Faire* (1926) (Vol. 9 of the Collected Writings of John Maynard Keynes), cites J.R. McCulloch. *The Principles of Political Economy.* (New York, A.M. Kelley, Bookseller, 1965), for this remark by Edmund Burke..."]
- 4 **FOLDER:** Hyman P. Minsky. "Notes for Comments at the Ethics and Capitalism Workshop at the Levy Institute, Nov. 3, 1994".
- 5 Hyman P. Minsky. *Policy Forum: Public Investment, Capital Budgets and Economic Growth.* Chairman: H.P. Minsky, Fri. June 26, 19?? 09:30 to 12:00.
- **FOLDER:** Hyman P. Minsky. *Shift of 'Funds' From 'Banking' to 'Investment' Funds*. (Undated) Handwritten notes. ["...Securitization was most important in generating funds for mortgages when S&L's were breaking down..."]

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- 2 **FOLDER:** Hyman P. Minsky? *Successful Capitalism*. (Undated) Handwritten notes.
- FOLDER: Hyman P. Minsky. *Talk in Bergamo, Italy. Notes for May 27, 19??.* (Undated) Handwritten notes. ["The most important economic event of the 40 years since World War Two is something that has not happened..."]

### **FOLDER:** Hyman P. Minsky. Folder titled "Wage Price Policies".

- Source: 1962. Economic Report of the President, pp. 188-190.
- Source: 1963. Economic Report of the President, pp. 85-86.
- Source: 1964. Economic Report of the President, pp. 188-200?
- Source: 1965. Economic Report of the President, pp. 108-109.

### FOLDER: Hyman P. Minsky.

[Note by Bruce MacMillan 6/4/08: Taun Toay, reviewed folder on 3/1/2004 and added 1 sheet of summary notes inside folder.]

- Hyman P. Minsky? "Demand for Money. Current Controversy: Tobin vs. Quantity Theorists (Friedman)". "Notes for Mr. Bryan. spring 1966". (Undated) Handwritten notes.
- 1 No author (Mr. Bryan?). "Economics 555. Course Calendar. Mr. Bryan. spring 1966".
- No author (Mr. Bryan?). "Reading Assignments: Money, Debt and Economic Activity. Mr. Bryan. spring 1966".
- Hyman P. Minsky? "Notes on Ralph Turvey: Does the Rate of Interest Rule the Roost?" Handwritten notes. Chapter 9, in F.H. Hahn; F.P.R Brechling; International Economic Assoc. *The Theory Of Interest Rates: Proceedings Of A Conference Held At Royaumont, March-April 1962*. London, England: MacMillan, 1965.
- 3 Hyman P. Minsky? "The Theory of Investment." (Undated) Handwritten notes.
- Hyman P. Minsky, [Prof. of Economics, Washington University], *Technical Notes for "Government in a Financially Unstable Capitalist Economy"* (Undated, c. 1977).
- Hyman P. Minsky. Handwritten notes based on *Technical Notes for "Government in a Financially Unstable Capitalist Economy"* (Undated, c. 1977).
- FOLDER: Letter/Note. From: Rol McKean. To: Prof. Hyman Minsky. Dated 7.28.1976. (in folder titled "Price Theory and Uncertainty"). ["Hy, in case I don't get to see you at the right moment, I want to thank you for your helpfulness this past semester and to say that I enjoyed getting acquainted with you. In fact I much enjoyed my whole experience here at Washington U. (Among other things I appreciate your interest in having me talk to the banker's group. All good wishes. Rol McKean."]
- **FOLDER:** H.P. Minsky. "Notes on Gurley: Study Paper #14. Liquidity and Financial Institutions in the Post-War Period". (Undated) (in folder titled "Potential Articles").
  - [Note by Bruce MacMillan 6/4/08: Taun Toay, reviewed folder on 3/1/2004 and added 1 sheet of summary notes inside folder.]
  - FOLDER: H.P. Minsky. Folder: "Some Income Tax Computations."
- 6 "Married Couple Filing Joint Return". Handwritten notes. (Undated)

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4 "Preference System. Demand Curves: Elasticity of". Handwritten notes. (Undated)

### FOLDER: H.P. Minsky. Untitled:

[Note by Bruce MacMillan 6/4/08: Taun Toay, reviewed folder on 3/1/2004 and added 1 sheet of summary notes inside folder.]

- 3 "Worksheets for Commission on Money and Credit (CMC) Study".
- "Income Velocity Estimates for the United States, c. 1919-1960".
- 2 "Table II-B1. The Duration of Business Cycle Expansions and Contractions in the United States. 1919-1965".
- 1 "Table II-B2. Income Velocity, Traditional and Pigouvian, 1919-1929 and 1945-1960".
- 1 "Terminology: 'Financial Distress'. 'Financial Crisis'.
- 9 "I C. Financial Crisis".
- 5 "Definitions and Analytical Framework"
- 1 "Excess of Disposable Income Over Consumption in Various Experiments, Monthly"
- 4 "New Deposits and Withdrawals, Savings and Loan Associations, 1952-1958."
- 1 "Protection of Assets: (1) Central Bank, (2) Treasury Debt. Sources: 1910-1940. Banking and Monthly Statistics. 1941-1960. Federal Reserve Bulletin.
- 4 "Currency End of? Figures". Source: Federal Reserve Bulletin.
- 4 "Net Changes in Deposits of Selected Financial Institutions and Repayments of Selected Types of Debt, 1929-1939"
- 4 "I C-C. Asset Values".
- 1 "Average Rate of Change of GNP per Quarter During Expansions and Contractions, 1945-1960".
- 1 "Distribution of Conventional Nonfarm Mortgage Loans Made by Life Insurance Companies, Commercial Banks, and Savings and Loans Associations by Type of Loans within indicated Periods, 1920-1947".
- 3 "Mutual Savings Banks" (billions of dollars).
- 3 "Commercial Banks" (billions of dollars).
- 3 "Nonfinancial Corporations" (billions of dollars).
- 3 "Life Insurance Companies" (billions of dollars).
- 3 "Savings and Loans Associations" (billions of dollars).
- 3 "Nonfarm Households" (billions of dollars).
- 2 "Consumer and Non-Profit Organizations".
- 2 "Savings & Loan Association Sector".
- 3 "Mutual Savings Bank Sector".
- 1 "Mutual Savings Banks".
- 2 "Life Insurance Companies".
- 3 "Brief Chronology of the Austrian Credit Crisis: Nov. 1929 May 1931. Source: League of Nations. *Commercial Banks, 1925-1933*. Geneva, Switzerland: League of Nations, 1934.
- Market Value of Stocks Listed in the New York Stock Exchange, 1925-1957 Monthly (in Millions of Dollars). Source: 1925-1954. New York Stock Exchange Year Book. 1955-1957 New York Stock Exchange Fact Book.

1	"Year to year Rates of Change of GNP Compared to Long-Term Rates of Growth and National Bureau reference Cycles". [2 copies]
1	"Deposits in Suspended Commercial Banks, Mutual Savings Banks and Savings and Loan Associations 1921-1938 (in millions of dollars)".
4	"Table III-A & B Worksheets".
7	"2 5/8 Debacle". ["1. Throughout the period from Oct. 1957 to June 1958, there had been a 'recession bull market' in government bonds"]
1	"Average rate of growth of GNP During Expansions and Contractions 1945-1960".
1	"Quarterly rates of growth of GNP by Quarter, 1946-1960". [2 copies]
1	"S & P Composite Stock Price Index 1929-1934". [includes data for European Financial Crisis (1931) and U.S. National Bank Holiday (1933)
6	"Texas Insurance Scandals". [1950s]
	FOLDER: H.P. Minsky. Folder: "Term Structure of Interest Rates"
11	"Term Structure of Interest Rates: Some Notes".
3	"Term Structure of Interest Rates: Some Notes". Jan. 9, 1964.
10	"Expectations Hypothesis". Dec. 3, 1962.
1	"How Does Term Structure of Interest Rates affect investment decisions?".
5	"Term Structure of Interest Rates: Some Notes".
	FOLDER: H.P. Minsky. Folder: "Misc. Money"
	[Note by Bruce MacMillan 6/4/08: Taun Toay, reviewed folder on 3/1/2004 and added 1 sheet of summary notes inside folder.]
6	"Formal Model of Income, Loans and Deposits Within A Region"
5	"Notes on 'Modigliana's M.4-M.7' and 'Liquidity Preference and the Theory of Interest and Money', Dec. 17, 1965.
7	Untitled ["the heart of the next step in race relations is a matter of determining efficient social investment programs to achieve a desired end"]
5	"Material that Might Be Useful in Text. 'Philosophy of Research Relevant to Economic Policy'
5	"Notes on 'Modigliana: Liquidity Preference and the Theory of Interest and Money"
9	James S. Earley, 'The Quality of Credit in Booms and Depressions', pp. 84-92 [publication unidentified]
3	"Consumers Price Index and Unemployment"
3	"Chart V-BI: Traditional and Pigourian Velocity Relevance Cycle Peaks and Troughs 1919-1929 and 1945-1960"
	FOLDER: H.P. Minsky. Folder. Untitled. [References to "FRS's 'Bills Only' Policy"]
	[Note by Bruce MacMillan 6/4/08: Taun Toay, reviewed folder on 3/1/2004 and added 1 sheet of summary notes inside folder.]
X	untitled. [References to FRS's 'Bills Only Policy'].
	Sources: The FRS. Responsibilities, Objectives and Instruments.
3	"On the Effectiveness of Monetary Policy"
12	"Behavior and Uncertainty"
7	"Chapter II. Fundamental Financial Relations: Business Firms and Households"
3	"Chapter II. Fundamental Financial Relations"
7	"I. Introduction"

- 5 "Monetary Policy and Financial Intermediaries". Jan. 25, 1959?
- 7 "Financial Intermediaries and the Financing of Economic Activity". Jan. 26, 1959?
- "Monetary Policy and Financial Intermediaries"
- 3 "Monetary Policy in a Complex Financial Structure"
- 4 "The Efficiency of Monetary Controls"
- 4 "The Efficiency of Monetary Policy in the Light of Institutional Developments"
- 4 "Institutional Prerequisite for Effective Monetary Policy"
- FOLDER: Burton Zwick (Univ. of California, Los Angeles), "The Adjustment of the Economy to Monetary Changes", pp. 77-96, *The Journal of Political Economy*, Vol. 79, No. 1, Jan./Feb. 1971. Reprint.

  [Note by Bruce MacMillan 6.5.08: There are extensive notes in pencil throughout this text. These are possibly Prof. Minsky's].
- FOLDER: Hyman P. Minsky. *Banking in the American Economy 1946-1980*. Handwritten notes. (Undated, c. 1980). [written in '80 leaf Jarrolds Students Refill Pad, manufactured by Jarrold & Sons Ltd., Norwich/Cambridge/Great Yarmouth/Lowestoft/Kings Lynn, England'].
- FOLDER: Hyman P. Minsky. *Economics for democrats and Democrats: A Primer for Citizens (for a Disinterested Public)*. Handwritten notes. (Undated, c. 1981). [written in '80 leaf Jarrolds Students Refill Pad, manufactured by Jarrold & Sons Ltd., Norwich/Cambridge/Great Yarmouth/Lowestoft/Kings Lynn, England'].

  [Reference: Jacob Viner. *Balanced Deflation, Inflation, Or More Depression*. Minneapolis, Mn: University of Minnesota Press, 1933.]
- FOLDER: Hyman P. Minsky (The Jerome Levy Economics Institute, Bard College, Annandale on Hudson, NY). *Economics for Democrats*. 1992. [Note by Bruce MacMillan 7.31.08: Prof. Minsky based this article partially on: Robert Kuttner, "Is There a Democratic Economics?", *American Prospect*, winter 1992.]
- FOLDER: Hyman P. Minsky (The Jerome Levy Economics Institute, Bard College, Annandale on Hudson, NY). *Yes, There Is a Democratic Economics*. 1992.
  - [Note by Bruce MacMillan 9.24.08: Prof. Minsky based this article partially on: Robert Kuttner, "Is There a Democratic Economics?", *American Prospect*, winter 1992.]
  - **FOLDER:** Hyman P. Minsky. Untitled. (Undated). [Folder titled "Unemployment Study seems to be outline of a research report."]
- 3 I. Aggregate Demand View
- 12 Growth
- 9 II. Phillips Curve
- 9 III. A. Production Function Idea
- 7 III. B1. Structure of Employment I
- 6 III. B2. Structure of Employment II

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- 3 IV. Naïve Structuralists
- 13 Capital Heretic View of Labor
- 4 Conclusions
- FOLDER: Hyman P. Minsky. *III. The Roosevelt Revolution.* "The Ideas Underlying", pp. 14-22. (Undated). [Reference: Henry C. Simons. *Economic Policy for a Free Society*. Chicago, IL: University of Chicago Press, 1948.] [Note by Bruce MacMillan 6.5.08: This article appears to be a section of a larger work by Prof. Minsky, however I am unable to identify it].
- FOLDER: Hyman P. Minsky. Untitled, pp. 2-3. "Chapter III. The Poverty of Policy", p. 2. "Chapter IV. Perspectives on Economic Theory", pp. 2-3. "Chapter V. Current Standard Theory", p. 3. "Chapter VI. Hedge, Speculative and Ponzi Finance", p. 3. (Undated).

  [Note by Bruce MacMillan 6.5.08: This article appears to be a section of a larger work by Prof. Minsky, however I am unable to identify it].

  [\*Conservation Note by Bruce MacMillan 4/3/08: Document is typed on tissue paper, is fading, and needs to be copied onto acid free paper.]
- FOLDER: John Marron, Ed. So & So, Vol. II, No. 1, Dec. 1, 1981. Intersection: San Francisco, Ca, 1981.

### **FOLDER:**

- Letter. 10.15.1994. From: Riccardo Bellofiore, Dipartimento Di Scienze Economiche, Universita Degli Studi Di Bergamo, Bergamo, Italy. To: Hyman Minsky.
  - ["Dear Hy, Enclosed you find MacMillan Pub. *Advice to Authors*, both in a short and long version, in the event you wish to consider it in writing your paper for the Conference *Karl Marx's Third Volume of Capital: 1894-1994*, to be held in Bergamo (Dec. 15-17, 1994). Best wishes. Riccardo Bellofiore."]
- MacMillan Pub. Ltd. *Advice to Authors: Academic, Professional, Reference & Textbooks*. Basingstoke, Hampshire, England: Turnergraphic Ltd., 1977, 1983.
- 8 **FOLDER:** Organization for Economic Cooperation and Development (OECD). *Recent Publications, March 1977.* Paris, France; Washington, DC: OECD Publications Center, 1977.
- FOLDER: Ronnie J. Phillips (Resident Scholar, The Jerome Levy Economics Institute). Cover sheet for "Comments on" Howard Jefferson Sherman. *The Business Cycle: Growth And Crisis Under Capitalism*. Princeton, NJ: Oxford: Princeton University Press, 1991. Prepared for the Assoc. for Institutional Thought meetings, April 22-25, 1992. Denver, Co.
  - FOLDER: Hyman P. Minsky. Note on unnamed research paper by Ben S. Bernanke. (Undated).